

**CORPORATION OF THE VILLAGE OF OIL SPRINGS
BY-LAW NO. 834 OF 2019**

BEING A BY-LAW TO ADOPT THE ESTIMATES OF ALL
SUMS REQUIRED FOR THE YEAR 2019 FOR GENERAL
AND SPECIAL PURPOSES FOR THE CORPORATION
OF THE VILLAGE OF OIL SPRINGS

WHEREAS Section 290 of the *Municipal Act*, 2001 S.O. 2001, provides that for each year, a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS it is necessary for the Village, pursuant to Section 290 of the *Municipal Act* to raise certain sums for the year 2019;

NOW THEREFORE Council for the Corporation of the Village of Oil Springs enacts as follows:

THAT Council for the Village of Oil Springs adopts the sum of One million, forty-nine thousand and fifty-seven dollars (\$1,049,057.00) as detailed in Schedule A, attached hereto and forming part of the by-law, as the gross estimate of funds required during 2019 for the general and special purposes of the Village, including all sums required by law to be provided by the Village for any local board of the Village, excluding school boards;

THAT having duly adopted the gross estimates set out in Schedule A, and having deducted there from the estimate of revenues other than property taxes and payments in lieu of property taxes for the year 2019, Council for the Corporation of the Village of Oil Springs adopts the sum of Four hundred, twenty-seven thousand, three hundred and eleven dollars (\$427,311.00) as its estimate of property taxes, required during the year for the general and special purposes of the Village including all sums required to be provided by the Village for any local boards, excluding school boards, subject to the adjustments and allowances required to be made pursuant to Section 290, subsections (1), (2) and (3) of the *Municipal Act*; and

THAT this By-law shall come into force and take effect upon the date of passing.

This By-Law Read a first and taken as read a second and third time and finally passed this 11th day of June 2019.

Ian Veen, Mayor

Erkki Pohjolainen
Clerk-Treasurer