

**The Corporation of the Village of Oil Springs
Statement of Financial Position (Water Only - No user charge rate increase)
2015 - 2021**

	Actual			Forecast						
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Financial Assets										
Cash	39,695	55,716	92,559	128,447	171,808	214,015	256,914	300,544	340,865	382,758
Accounts Receivable	43,942	49,183	45,721	47,223	47,318	47,414	47,512	47,611	47,712	47,814
Waterline Connection Debenture Receivable	1,573	1,386	1,187	977	753	517	266	-	-	-
Total Financial Assets	85,211	106,285	139,468	176,647	219,879	261,946	304,691	348,155	388,576	430,572
Liabilities										
Accounts Payable and Accrued Liabilities	29,538	27,913	24,321	26,131	24,415	25,167	24,930	24,913	25,710	25,262
Debt	255,472	246,063	236,379	226,408	216,081	205,387	194,312	182,843	170,965	158,664
Total Liabilities	285,010	273,976	260,700	252,538	240,497	230,554	219,243	207,756	196,675	183,926
Net Financial Assets	(199,798)	(167,691)	(121,232)	(75,891)	(20,617)	31,392	85,448	140,399	191,901	246,646
Non-Financial Assets										
Tangible Capital Assets	1,719,435	1,665,017	1,610,616	1,557,147	1,505,721	1,455,583	1,405,826	1,356,272	1,306,719	1,257,165
Accumulated Surplus	1,519,637	1,497,326	1,489,384	1,481,256	1,485,104	1,486,975	1,491,274	1,496,671	1,498,620	1,503,811
Financial Indicators										
1) Increase (Decrease) in Net Financial Assets				45,341	55,274	52,009	54,057	54,951	51,502	54,745
2) Increase (Decrease) in Tangible Capital Assets				(53,469)	(51,426)	(50,138)	(49,757)	(49,554)	(49,554)	(49,554)
3) Increase (Decrease) in Accumulated Surplus				(8,128)	3,848	1,871	4,300	5,397	1,948	5,191
Breakdown of Accumulated Surplus										
Operating Surplus (Deficit)	(264,825)	(270,299)	(248,083)	(228,655)	(199,683)	(174,370)	(147,410)	(119,962)	(96,375)	(69,964)
Water Reserve	65,027	102,608	126,851	152,764	179,066	205,762	232,858	260,361	288,276	316,610
Investment in Capital Assets	1,719,435	1,665,017	1,610,616	1,557,147	1,505,721	1,455,583	1,405,826	1,356,272	1,306,719	1,257,165
	1,519,637	1,497,326	1,489,384	1,481,256	1,485,104	1,486,975	1,491,274	1,496,671	1,498,620	1,503,811

The Corporation of the Village of Oil Springs
Statement of Operations (Water Only - No user charge rate increase)
2015 - 2021

	Actual			Forecast						
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Rates										
<i>Water Consumption - Usage rate (per m3)</i>	2.03	2.11	2.15	2.05	2.05	2.05	2.05	2.05	2.05	2.05
<i>Water - Flat Rate</i>	30.00	32.50	55.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00
<i>Water Reserve</i>	27.50	31.25	20.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00
Water Revenue										
User Fees	131,851	139,032	165,164	165,550	165,550	165,550	165,550	165,550	165,550	165,550
Reserve Income	33,061	37,581	24,243	21,888	21,888	21,888	21,888	21,888	21,888	21,888
Interest Earned on Reserve Fund Balance (at 1.5%)	-	-	-	1,903	2,291	2,686	3,086	3,493	3,905	4,324
Utility Interest	3,808	4,228	5,117	4,244	4,244	4,244	4,244	4,244	4,244	4,244
Government Grants	-	-	-	-	-	-	-	-	-	-
Total Revenue	168,720	180,841	194,524	193,585	193,974	194,368	194,769	195,175	195,588	196,006
Water Expenses										
Operating Expenses	139,565	139,909	139,514	139,982	130,792	134,819	133,553	133,460	137,730	135,328
Interest On Debt	8,810	8,825	8,551	8,263	7,908	7,540	7,159	6,765	6,356	5,933
Amortization of Tangible Capital Assets	54,534	54,418	54,401	53,469	51,426	50,138	49,757	49,554	49,554	49,554
Total Expenses	202,909	203,152	202,466	201,713	190,126	192,497	190,469	189,778	193,640	190,815
Net Revenues	(34,189)	(22,311)	(7,942)	(8,128)	3,848	1,871	4,300	5,397	1,948	5,191
Accumulated Surplus, Beginning of Year	1,553,826	1,519,637	1,497,326	1,489,384	1,481,256	1,485,104	1,486,975	1,491,274	1,496,671	1,498,620
Accumulated Surplus, End of Year	1,519,637	1,497,326	1,489,384	1,481,256	1,485,104	1,486,975	1,491,274	1,496,671	1,498,620	1,503,811

The Corporation of the Village of Oil Springs
Statement of Cash Flow - Indirect Method (Water Only - no user charge rate increase)
2015 - 2021

	Actual			Forecast						
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Operating Transactions										
Net Revenues		(22,311)	(7,942)	(8,128)	3,848	1,871	4,300	5,397	1,948	5,191
Add: Amortization of Tangible Capital Assets		54,418	54,401	53,469	51,426	50,138	49,757	49,554	49,554	49,554
Change in Accounts Receivable (Increase)/Decrease		(5,240)	3,461	(1,502)	(95)	(96)	(98)	(99)	(101)	(102)
Change in Accounts Payable & Accrued Liabilities (Increase)/Decrease		(1,624)	(3,593)	1,810	(1,715)	752	(236)	(17)	797	(448)
Cash Provided by Operating Transactions	-	25,243	46,328	45,649	53,464	52,665	53,723	54,834	52,198	54,195
Capital Transactions										
Acquisition of Tangible Capital Assets			-	-	-	-	-	-	-	-
Proceeds on Disposition of Capital Assets										
Cash Applied to Capital Transactions	-	-	-	-	-	-	-	-	-	-
Investing Transactions										
Proceeds from Investments		187	199	211	223	237	251	266	-	-
Less: Cash Used to Acquire Investments		-	-	-	-	-	-	-	-	-
Cash Provided by (applied to) Investing Transactions	-	187	199	211	223	237	251	266	-	-
Cash Flows From Financing Activities										
Increase (Decrease) in Debt		(9,409)	(9,684)	(9,971)	(10,326)	(10,694)	(11,075)	(11,469)	(11,878)	(12,301)
Net Decrease in Cash and Cash Equivalents	-	16,021	36,843	35,888	43,361	42,207	42,898	43,631	40,320	41,894
Cash and Cash Equivalents, Beginning of Year		39,695	55,716	92,559	128,447	171,808	214,015	256,914	300,544	340,865
Cash and Cash Equivalents, End of Year	-	55,716	92,559	128,447	171,808	214,015	256,914	300,544	340,865	382,758
Check - cash difference	-	55,716	92,559	128,447	171,808	214,015	256,914	300,544	340,865	382,758
	-	-	-	-	-	-	-	-	-	-